



Applicable Program Codes: CMAJ 30, 15, 10/1, 7/1, 5/1

CMAC ADVANTAGE JUMBO							
Purchase & Rate/Term Refinance							
Occupancy	Unit	Min FICO	Max LTV/CLTV	Max Loan Amount	DTI	Reserve	
Primary	1-2 Units	680	90%/90%	\$1,000,000	38%	6 Months	
	PUD	661	80%/80%	\$1,500,000	43%	6 Months	
	Condo	680	75%/75%	\$2,000,000	43%	9 Months	
	3-4 Units	661	70%/70%	\$1,500,000	43%	6 Months	
Secondary	1 Unit	661	80%/80%	\$1,000,000	43%	6 Months	
	PUD	661	70%/70%	\$1,500,000	43%	12 Months	
	Condo	661	65%/65%	\$2,000,000	43%	18 Months	
Investment	1-4 Units PUD/Condo (Purchase)	680	75%/75%	\$1,000,000	43%	6 Months	
	1-4 Units PUD/Condo (R/T Refinance)	680	70%/70%	\$1,000,000	43%	6 Months	
Cash-Out Refinance							
Occupancy	Unit	Min FICO	Max LTV/CLTV	Max Loan Amount	DTI	Reserve	Max Cash-Out
Primary	1-2 Units	680	80%/80%	\$1,000,000	43%	3 Months	\$250,000
	PUD	661	70%/70%	\$1,000,000	43%	3 Months	\$250,000
	Condo	661	60%/60%	\$1,500,000	43%	6 Months	\$500,000
Secondary	1-2 Units	661	65%/65%	\$1,000,000	43%	6 Months	\$250,000
	PUD Condo	661	60%/60%	\$1,500,000	43%	12 Months	\$500,000
Investment	1-4 Units PUD Condo	680	60%/60%	\$1,000,000	43%	6 Months	\$250,000

Program Details

1. Eligible Property Types
 - a. 1-4 Unit Properties
 - b. Fannie Mae Eligible Condominiums
 - c. Planned Unit Developments
2. Qualifying Rates, Ratios, and Reserve are AUS determined
3. Loan Terms: 30, 15 Years
4. Up to 5 financed properties available