



Applicable Program Codes: CMSH D/L 5/1, 7/1, 10/1

CMAC SPECIAL HIGH BALANCE ARM DU				
Purchase & Rate/Term Refinance				
Occupancy	Unit	Min FICO	Max LTV/CLTV	Max Loan Amount
Primary	1	620	95%/95%	\$679,650
	2	620	85%/85%	\$870,225
	3	620	75%/75%	\$1,051,875
	4	620	75%/75%	\$1,307,175
Secondary	1	620	90%/90%	\$679,650
Investment	1	620	(PUR)85%, (R/T)75%	\$679,650
	2	620	75%/75%	\$870,225
	3	620	75%/75%	\$1,051,875
	4	620	75%/75%	\$1,307,175
Cash-Out Refinance				
Occupancy	Unit	Min FICO	Max LTV/CLTV	Max Loan Amount
Primary	1	620	80%/80%	\$679,650
	2	620	75%/75%	\$870,225
	3	620	75%/75%	\$1,051,875
	4	620	75%/75%	\$1,307,175
Secondary	1	620	75%/75%	\$679,650
Investment	1	620	75%/75%	\$679,650
	2	620	70%/70%	\$870,225
	3	620	70%/70%	\$1,051,875
	4	620	70%/70%	\$1,307,175

Program Details

1. Eligible Property Types
 - a. 1-4 Unit Properties
 - b. Fannie Mae Eligible Condominiums
 - c. Planned Unit Developments
2. Qualifying Rates, Ratios, and Reserve are AUS determined
3. Loan Terms: 30, 20, 15, 10 Years
4. Up to 5 financed properties available