



3660 Wilshire Blvd. Suite 1008, Los Angeles, CA 90010
Toll-Free Number 800-309-0028 Fax 213-603-3030

Early Payoff Agreement

If any borrower(s) pay off the mortgage within 210 days of funding or the first payment become default (initial payment is 30 days past due on the note), Broker shall upon demand by CMAC Lending, refund to CMAC Lending any secondary market premium above par and/or any other pricing enhancement paid by CMAC Lending to Broker and/or Borrower(s).

By Signing below, you hereby agree you a duly authorized representative to execute this Broker Agreement and have read, understand and agree to the terms set forth above.

Broker: _____

Address: _____

City: _____ State: _____ Zip: _____

Name: _____ Title: _____

Signature: _____ Date: _____

